

SUPPORT TO GLOBAL INITIATIVES

In addition to complying with Norwegian standards, DNB has chosen to support and participate in a number of global initiatives and complies with international guidelines in the field of corporate social responsibility. This provides a basis for learning and knowledge sharing and for exerting influence.

Initiative	Significance and role
United Nations Sustainable Development Goals	<ul style="list-style-type: none"> ■ DNB endorsed the United Nations Development Goals in 2016, a joint working plan to end poverty, reduce inequalities and stop climate change by 2030. The United Nations Sustainable Development Goals comprise 17 goals and 169 targets. The goals seek to provide a common global direction for countries, the business community and civil society.
United Nations Global Compact is a UN-endorsed international corporate network based on ten principles in the areas of human rights, labour, environment and anti-corruption	<ul style="list-style-type: none"> ■ DNB is a long-standing supporter of Global Compact, an important compass for companies' global corporate social responsibility (CSR) work.
United Nations Environment Programme Finance Initiative (UNEP FI) is a partnership between UNEP and 200 banks, insurance companies and investment companies around the world	<ul style="list-style-type: none"> ■ DNB participates in one of UNEP FI's working groups whose mandate is to develop practical guidelines to help financial institutions assess risk in their credit and investment portfolios relating to carbon sensitivity
The OECD's guidelines for multinational companies are based on principles and standards on human rights, transparency, anti-corruption, tax, employee relations, the environment and consumer interests.	<ul style="list-style-type: none"> ■ For DNB, the OECD's guidelines are fundamental both for the Group's governing documents for CSR and for its practical work.
The UN Guiding Principles on Business and Human Rights define the duty of states and businesses to protect against and reduce the risk of human rights abuses by business enterprises.	<ul style="list-style-type: none"> ■ The Group's activities shall not violate the rights of others, and human rights principles are laid down in DNB's policy for corporate social responsibility. The United Nations Guiding Principles on Business and Human Rights are also reflected in the guidelines for ethical investments and play a key role in DNB's exercise of ownership rights.
Principles for Responsible Investment (PRI) is a United Nations-supported initiative working to make investors incorporate principles for responsible and sustainable investment in their investment decisions and active ownership practices.	<ul style="list-style-type: none"> ■ DNB participates in the initiative to show its commitment to responsible and sustainable investment operations, to benefit from a global investor network and to receive suggestions to improve internal processes.
Global Reporting Initiative (GRI) is an international reporting standard for sustainable development	<ul style="list-style-type: none"> ■ GRI has developed an internationally recognised standard for the reporting of economic, environmental and social conditions which DNB finds suitable for its own operations ■ DNB also followed GRI's G4 CSR reporting standard in 2016.
The Equator Principles are a credit risk management framework for determining, assessing and managing environmental and social risk in project financing.	<ul style="list-style-type: none"> ■ DNB adopted the Equator Principles in 2008 and has since used this framework to manage environmental and social issues in project finance. ■ In 2014, the Equator Principles were extended to apply to project-related advisory services, project-related corporate loans and bridge loans. DNB also uses the extended framework. ■ At the end of 2015, 87 banks and financial institutions worldwide had undertaken not to provide such financing/advice to customers who do not wish to or are unable to comply with the principles.
CDP is an international, not-for-profit organisation providing a global system for companies and cities to measure, disclose, manage and share vital environmental information.	<ul style="list-style-type: none"> ■ DNB reports to CDP to help improve the quality of reporting key environmental information such as the emission of greenhouse gases. ■ CDP enables DNB's investors to compare the Group's environmental work and results with those of others.
The Norwegian forum for responsible and sustainable investments (Norsif) is an independent association for asset owners, asset managers, service providers and industry associations with an interest in responsible and sustainable investment.	<ul style="list-style-type: none"> ■ DNB wishes to contribute to promoting knowledge of and further developing the field of responsible investing. ■ DNB is represented on the association's Board of Directors.
Green Bond Principles are voluntary guidelines that recommend the process for the development and issuance of green bonds.	<ul style="list-style-type: none"> ■ DNB signed the principles in May 2014. ■ DNB has used Green Bond Principles both when arranging green bonds for customers and when issuing the Group's own green bonds.
RE100 is a collaborative, global initiative where businesses commit to 100% renewable electricity, working to increase demand for, and delivery of, renewable energy.	<ul style="list-style-type: none"> ■ DNB joined RE100 in 2016 and is thus committed to procuring 100% of its consumed electricity from renewable sources of energy.